

# IRA Charitable Rollover



*The Davis County Community Foundation, an affiliate of the Community Foundation of Greater Des Moines, is committed to providing you with opportunities to meet both your charitable and financial goals.*

*Thanks to the permanent extension of the IRA Charitable Rollover or Qualified Charitable Distribution, you can support the causes you care about without being subject to federal income taxes on transfers of up to \$100,000 from your individual retirement account.*

## How the IRA Charitable Rollover Works:

- Those 70 ½ and older can transfer up to \$100,000 of IRA assets to public charities without being subject to federal income taxes on the distribution. If married, each spouse can transfer up to \$100,000 from his or her IRA annually.
- You can establish a fund to support a charity of your choice with a gift from your IRA or make a gift directly to qualified established funds at the Community Foundation.
- Your gift may also qualify for the Endow Iowa Tax Credit, a 25% state tax credit, if you give to a qualified Endow Iowa fund at the Community Foundation.
- Taking advantage of the IRA Charitable Rollover through the Community Foundation provides a simple, tax-wise opportunity to make gifts to a variety of causes you care about.

## Support made simple

Virgil and Joan knew the time was right. He was the right age, he had the right asset and most importantly, the right motive to take advantage of the charitable IRA rollover.

Their gift benefits the Davis County Community Foundation and in addition to making the gift tax free, they were able to take advantage of the 25 percent Endow Iowa Tax Credit.

This isn't the first time Virgil and Joan have supported the DCC Foundation. They contributed to the disaster relief fund as well. As they said, "This is a good way to help locally and know your money will actually help and not just go to some big organization to pay administrators."



**Ten reasons to give through the Community Foundation**

- 1** We are a **local organization** with deep roots in the community.
- 2** We have **broad expertise** on community issues and needs.
- 3** We provide highly **personalized service** tailored to your charitable and financial interests.
- 4** Our funds help people **invest in causes** they care about most.
- 5** We accept a wide **variety of assets**, and can facilitate the most complex forms of giving.
- 6** We partner with **professional advisors** to create highly effective approaches to charitable giving.
- 7** We offer maximum **tax advantage** for most gifts under state and federal law including exclusive access to Endow Iowa Tax Credits, a 25% tax credit on qualifying gifts.
- 8** We **multiply the impact** of gift dollars by pooling them with other gifts and grants in professionally managed portfolios.
- 9** We build **endowment funds** that benefit the community forever and help create personal legacies.
- 10** We are a collaborative **community leader**, coordinating resources to create positive change.

**GIVE**

up to \$100,000 in IRA assets from an IRA administrator directly to the Community Foundation.



**SUPPORT**

the causes you care about in a tax-wise way.



For more information about establishing a fund at the Davis County Community Foundation contact us at 641.208.1017.